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Powerchex Acquired by Global Employment Screening Provider HireRight

Leading London pre-employment screening firm for the Financial Services Sector set to become part of global leader in employment background and drug screening.

LONDON, England, June 23, 2010 – Powerchex Limited, a leading pre-employment screening firm for the Financial Services industry, today announced that it has been acquired by global employment screening leader, [HireRight, Inc.](#) Terms of the transaction were not disclosed.

“Powerchex’s commitment to service, expertise and innovation is shared by HireRight and the cultures of the two businesses align well in terms of vision, values and strategy,” said Mike Petruccio, HireRight president and CEO. “The Powerchex screening expertise in the UK and within the Financial Services sector will help bolster our offering in Europe. We are pleased to welcome Powerchex to the HireRight team.”

Based in London and founded in 2005, Powerchex is one of the fastest-growing pre-employment screening companies in the UK. With expertise in the Financial Services industry, the firm offers a full range of information and pre-employment checks designed to help employers make more informed decisions. In 2008 Powerchex won the 2008 NatWest Business of the Year Award and in 2009 the company won the DBC/East London Chamber of Commerce Business of the Year Award.

Alexandra Kelly, managing director and founder of Powerchex will report to Mr. Petruccio, and will continue to manage the Powerchex business from its corporate headquarters in London.

“We have had a strong business relationship with HireRight for the past few years and over that time I’ve developed a lot of respect for how they operate and conduct themselves,” said Ms. Kelly. “We are looking forward to being a part of the HireRight family and taking advantage of an expanded global footprint, solution offering and capabilities in order to provide more options and additional benefits to our customers. Our relationship with HireRight will allow for key decisions to remain with our team in London and will support the expansion of our offices.”

About HireRight

HireRight is a leading provider of on-demand [employment background screening](#), [drug and health screening](#) and [employment eligibility solutions](#) that help employers automate, manage and control screening and related programs. Many companies, including more than 25 percent of the Fortune 500, trust HireRight because the company delivers customer-focused solutions that provide greater efficiency

and faster results. HireRight also provides [pre-integrated employment screening services](#) through enterprise e-recruiting solutions from top providers such as Oracle, Taleo, SAP, Kenexa, ADP/VirtualEdge, PeopleAdmin, HRsmart and HealthcareSource. HireRight is an [Altegrity](#) company. HireRight, Inc.'s worldwide headquarters are located in Irvine, Calif. with offices and affiliates around the globe. For more information, visit the company's web site at www.hireright.com.

About Powerchex

Powerchex is among the UK's premier pre-employment screening firms for financial institutions. Based in the City of London, Powerchex checks the background, employment history, criminal records and professional qualifications of applicants on behalf of financial institutions. www.powerchex.co.uk.

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